



Date: 27/10/2024

To,

Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G, Bandra Kurla Complex

Bandra (E), Mumbai – 400 051

NSE Symbol: **AERON**

Sub: Declaration of Voting Result of Annual General Meeting of Company

Dear Sir/Madam,

The 13th Annual General Meeting of the Company was held on Friday, October 25, 2024 at 11:00 AM at Hotel LA' GLORIA, Nr. Zydus Research Center (ZRC), Opp. Gaay Chhap Besan Factory, Sarkhej Bavla Highway, Moraiya (Changodar), Ahmedabad - 382213 Gujarat to transact the business as set out in the Notice of the 13th Annual General Meeting.

In this regard, please find enclosed Voting Results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the Scrutinizer's Report is made available on the Company's Website at <https://www.aeroncomposite.com/>

You are requested to take the same on your record.

Thanking You,

Yours Faithfully,

FOR, AERON COMPOSITE LIMITED

CHIRAG
CHANDULAL PATEL

Digitally signed by CHIRAG
CHANDULAL PATEL
Date: 2024.10.27 13:08:33
+05'30'

CHIRAG CHANDULAL PATEL

MANAGING DIRECTOR

DIN: 03380703

Encl: Scrutinizer Report along with consolidated Voting Results



AERON COMPOSITE LIMITED

CIN NO : L25209GJ2011PLC065419

Reg. Off. : Plot. No. 30/31, Saket Industrial Estate, Opp. HOF Furniture, Sarkhej-Bavla Highway, Moraiya-382213, Ahmedabad, Gujarat – INDIA. | **T** : +91-99099 88266, +91-90331 58500
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The details of the Voting result announced at the 13th AGM are as under.

Particulars	Details of 13 th AGM
Date of 13 th AGM	25/10/2024
Total number of shareholders on record date	1779
No. of shareholders present in the meeting either in person or through proxy: 1. Promoters and Promoter Group 2. Public:	13 10
No. of shareholders attended the meeting through video conferencing: 1. Promoter and Promoter Group 2. Public	Nil

Cut Off date for the purpose of determining the shareholder eligible for E- voting was 18/10/2024

The Consolidated Result declared on the basis of the Report of the Scrutinizer for Remote e-Voting and voting through ballot is as follows:

Sr. No.	Particulars	Mode of Voting	Result
01	To receive consider and adopt the audited financial statements of the Company for the financial year ended on 31/03/2024 together with the Auditor's Report thereon.	Remote e-voting and voting through Ballot	Ordinary resolution passed with requisite majority
02	To receive, consider and adopt the Board of Director's Report for the financial year ended on 31/03/2024	Remote e-voting and voting through Ballot	Ordinary resolution passed with requisite majority
03	To appoint Mr. Dilipkumar Ratilal Patel, who retires by rotation and, being eligible, offers himself for re-appointment	Remote e-voting and voting through Ballot	Ordinary resolution passed with requisite majority

Sr. No.	Particulars	Mode of Voting	Result
04	Appointment of M/s. Dinesh R. Thakkar & Co., as Statutory Auditors of the company	Remote e-voting and voting through Ballot	Ordinary resolution passed with requisite majority
05	Ratification of payment of remuneration to M/s Alok Sharma & Company, a cost accountant	Remote e-voting and voting through Ballot	Ordinary resolution passed with requisite majority

Result of the voting in the prescribed format is annexed herewith. Kindly take the same on record and acknowledge the receipt thereof.

Resolution No.1: To receive consider and adopt the audited financial statements of the Company for the financial year ended on 31/03/2024 together with the Auditor's Report thereon.

Resolution required : (Ordinary/Special)						Ordinary Resolution		
Whether promoter/promoter group are interested in the agenda/resolution?						No		
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes of Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes-in favour (4)	No. of Votes-against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12532000	12532000	100.00	12532000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0
	Total		12532000	100.00	12532000	0	100.00	0.00
Public Institutions	E-Voting	1428000	240000	16.8067	240000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0
	Total		240000	16.8067	240000	0	100.00	0.00
Public Non Institutions	E-Voting	3060000	22000	0.7190	22000	0	100.00	0
	Poll		*27000	0.8824	27000	0	100.00	0
	Postal Ballot		0	0	0	0	0	0.00
	Total		49000	1.6013	49000	0	100.00	0.00
Total		17020000	12821000	75.3290	12821000	0	100.00	0.00



Resolution No.2: To receive, consider and adopt the Board of Director's Report for the financial year ended on 31/03/2024.

Resolution required : (Ordinary/Special)						Ordinary Resolution		
Whether promoter/promoter group are interested in the agenda/resolution?						No		
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes of Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes-in favour (4)	No. of Votes-against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12532000	12532000	100.00	12532000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0
	Total		12532000	100.00	12532000	0	100.00	0.00
Public Institutions	E-Voting	1428000	240000	16.8067	240000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0
	Total		240000	16.8067	240000	0	100.00	0.00
Public Non Institutions	E-Voting	3060000	22000	0.7190	22000	0	100.00	0
	Poll		*27000	0.8824	27000	0	100.00	0
	Postal Ballot		0	0	0	0	0	0.00
	Total		49000	1.6013	49000	0	100.00	0.00
Total		17020000	12821000	75.3290	12821000	0	100.00	0.00



Resolution No.3: To appoint Mr. Dilipkumar Ratilal Patel, who retires by rotation and, being eligible, offers himself for re-appointment.

Resolution required : (Ordinary/Special)						Ordinary Resolution		
Whether promoter/promoter group are interested in the agenda/resolution?						Yes		
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes of Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes-in favour (4)	No. of Votes-against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12532000	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0
	Total		0	0.00	0	0	0.00	0.00
Public Institutions	E-Voting	1428000	240000	16.8067	240000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0
	Total		240000	16.8067	240000	0	100.00	0.00
Public Non Institutions	E-Voting	3060000	22000	0.7190	22000	0	100.00	0
	Poll		*27000	0.8824	27000	0	100.00	0
	Postal Ballot		0	0	0	0	0	0.00
	Total		49000	1.6013	49000	0	100.00	0.00
Total		17020000	289000	1.6980	289000	0	100.00	0.00



Resolution No.4: Appointment of M/s. Dinesh R. Thakkar & Co., as Statutory Auditors of the company.

Resolution required : (Ordinary/Special)						Ordinary Resolution		
Whether promoter/promoter group are interested in the agenda/resolution?						No		
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes of Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes-in favour (4)	No. of Votes-against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12532000	12532000	100.00	12532000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0
	Total		12532000	100.00	12532000	0	100.00	0.00
Public Institutions	E-Voting	1428000	240000	16.8067	240000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0
	Total		240000	16.8067	240000	0	100.00	0.00
Public Non Institutions	E-Voting	3060000	22000	0.7190	22000	0	100.00	0
	Poll		*27000	0.8824	27000	0	100.00	0
	Postal Ballot		0	0	0	0	0	0.00
	Total		49000	1.6013	49000	0	100.00	0.00
Total		17020000	12821000	75.3290	12821000	0	100.00	0.00



Resolution No.5: Ratification of payment of remuneration to M/s Alok Sharma & Company, a cost accountant.

Resolution required : (Ordinary/Special)						Ordinary Resolution		
Whether promoter/promoter group are interested in the agenda/resolution?						No		
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes of Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes-in favour (4)	No. of Votes-against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12532000	12532000	100.00	12532000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0
	Total		12532000	100.00	12532000	0	100.00	0.00
Public Institutions	E-Voting	1428000	240000	16.8067	240000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot		0	0.00	0	0	0.00	0
	Total		240000	16.8067	240000	0	100.00	0.00
Public Non Institutions	E-Voting	3060000	22000	0.7190	22000	0	100.00	0
	Poll		*27000	0.8824	27000	0	100.00	0
	Postal Ballot		0	0	0	0	0	0.00
	Total		49000	1.6013	49000	0	100.00	0.00
Total		17020000	12821000	75.3290	12821000	0	100.00	0.00

* These votes casted through ballot paper at the Annual General meeting held on 25/10/2024 but the same have not been considered as valid votes as per report of the scrutinizer.



M. A. Nakrani

B.Com., LL.B., FCS

M. A. NAKRANI & ASSOCIATES

(Company Secretaries)

Office: 521, Zion Z1, Nr Hotel Avlon, Sindhubhavan Road to Thaltej, Bodakdev, Ahmedabad -380054
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The Peer Review Certificate no. 1295/2021

Consolidated Report of Scrutinizer

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulation 2015]

To,

The Chairman

Aeron Composite Limited

Saket Ind. Estate, Plot No. 30/31,

Sarkhej Bavla Highway, Village Moraiya,

Changodar-382213, Gujarat, India,

Sub:- 13th Annual General Meeting (AGM) of the members of AERON COMPOSITE LIMITED held on Friday, 25/10/2024 at 11:00 AM at Hotel LA' GLORIA, Nr. Zydus Research Center (ZRC), Opp. Gaay Chhap Besan Factory, Sarkhej Bavla Highway, Moraiya (Changodar), Ahmedabad -382213 Gujarat, India.

Dear Sir,

I, Mr. Mansukhlal Nakrani, Proprietor of M. A. Nakrani & Associates, Company Secretaries, Ahmedabad was appointed as Scrutinizer for the purpose of the scrutinizing the Remote E-Voting process and voting at the Annual General Meeting (AGM) Pursuant to Section 108 & 109 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulation 2015 on the resolutions contained in the notice to the 13th Annual General Meeting of the members of AERON COMPOSITE LIMITED held on Friday, 25/10/2024 at 11:00 AM at Hotel LA' GLORIA, Nr. Zydus Research Center (ZRC), Opp. Gaay Chhap Besan Factory, Sarkhej Bavla Highway, Moraiya (Changodar), Ahmedabad -382213 Gujarat, India.

My responsibility as a scrutinizer for the voting process is restricted to preparing a Scrutinizer's Report of the votes casted "In favour" or "Against" the resolution(s) based on the reports



M. A. Nakrani

B.Com., LL.B., FCS

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generated from the Remote e-Voting System provided by National Securities Depository Limited (The Agency/Service Provider) and voting through ballot paper at the Annual General Meeting.

I submit my report as under;

1. After the time fixed for closing of the poll by the Chairman, 1 (One) ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Registrar of Transfer Agent (RTA) of the Company and the authorizations / proxies lodged with the Company.
3. The Shareholders of the company holding shares as on the "Cut off" date Friday, 18th October, 2024 were entitled to vote on the proposed resolutions as set out in the Item Nos. 1 to 5 in the notice of 13th AGM of Aeron Composite Limited.
4. The facility provided for Remote E-Voting commenced on Tuesday, 22nd October, 2024 at 9:00 AM and ended on Thursday, 24th October, 2024 at 5:00 PM. The Remote E-Voting facility was blocked thereafter.
5. At the Venue of the AGM, the facility to cast vote through ballot paper was provided to facilitate those members present at the AGM who could not participate through Remote E-Voting to record their votes. After counting of the votes conducted at the venue of the AGM through Ballot, the votes casted through Remote E-voting were unblocked by me in the presence of two witnesses, namely, Mr. Neeraj Thakur and Mr. Abhishek Anand who are not in the employment of the company. They have signed below in confirmation of the votes being unblocked in their presence.



M. A. Nakrani

B.Com., LL.B., FCS

M. A. NAKRANI & ASSOCIATES

(Company Secretaries)

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Mr. Neeraj Thakur

Mr. Abhishek Anand

6 The voting done through Remote E-voting and voting through ballot at the meeting were reconciled with the records maintained by the RTA and the authorisations/proxies lodged with the company.

7 The result of the Remote E-voting as well as voting through ballot at the AGM is as under;

(1) **ORDINARY RESOLUTION** for adoption of the Audited Financial Statements of the company for the Financial Year ended on 31st March 2024 together with the Auditors' Report thereon for the financial year ended on that date.

Voted in Favour of the Resolution

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	36	12794000	100.00
Poll	4	27000	0.00
Total	40	12821000	99.79

Voted against of the Resolution

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	0.00
Poll	0	0	0.00
Total	0	0	0.00



M. A. Nakrani

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- (2) **ORDINARY RESOLUTION** for adoption of the report of the Board of Directors on the financial statements of the company for the year ended on 31st March 2024.

Voted in Favour of the Resolution

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	36	12794000	100.00
Poll	4	27000	0.00
Total	40	12821000	99.79

Voted against of the Resolution

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	0.00
Poll	0	0	0.00
Total	0	0	0.00

- (3) **ORDINARY RESOLUTION** for appointment a director in place of Mr. Dilipkumar Ratilal Patel, who retires by rotation and, being eligible, offers himself for re-appointment.

Voted in Favour of the Resolution

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	*28	9483328	100.00
Poll	4	27000	0.00



M. A. Nakrani

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Total	40	9510328	99.72
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*** Certain related parties holding 3310672 shares voted in resolution no. 3 were not counted for the purpose of calculation here.**

Voted against of the Resolution

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	0.00
Poll	0	0	0.00
Total	0	0	0.00

(4) ORDINARY RESOLUTION for Appointment of M/s. Dinesh R. Thakkar & Co., as Statutory Auditors of the company.

Voted in Favour of the Resolution

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	36	12794000	100.00
Poll	4	27000	0.00
Total	40	12821000	99.79

Voted against of the Resolution

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	0.00
Poll	0	0	0.00
Total	0	0	0.00



M. A. Nakrani

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- (5) **ORDINARY RESOLUTION** for Ratification of payment of remuneration to M/s Alok Sharma & Company, a cost accountant.

Voted in Favour of the Resolution

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	36	12794000	100.00
Poll	4	27000	0.00
Total	40	12821000	99.79

Voted against of the Resolution

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	0.00
Poll	0	0	0.00
Total	0	0	0.00

8. All four ballot papers for 27000 shares were considered as invalid for the reason of incorrect/mismatch of either DPID or Name of the members or insufficient information casting their votes at the AGM.
9. All the resolutions mentioned in the notice of AGM as per details above accordingly stand passed with requisite majority.



M. A. Nakrani

B. Com., LL.B., FCS

M. A. NAKRANI & ASSOCIATES

(Company Secretaries)

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10. The Electronic data and all other relevant records relating to Remote e-voting and Ballot/Poll Papers conducted at the AGM is under my safe custody and all will be handed over to the Chairman for preserving safely, approval and signing the minutes of AGM.

Thanking You,
Yours Faithfully

Mansukh A. Nakrani

M. A. Nakrani & Associates

Company Secretaries

FCS : 3220

CP No. 4720

Date:-26.10.2024

Place: Ahmedabad

UDIN: F003220F001777663



Dilipkumar Ratilal Patel

Chairman

(DIN: 00314623)