



Date: 26/02/2025

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

NSE Symbol: **AERON**

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, as amended ('SEBI Listing Regulation') -Intimation of Agreement for loan and guarantee with HDFC Bank Limited

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Regulation Requirements) Regulations, 2015, as amended, we hereby inform you that the Company has entered into an agreement for loan and guarantee ("Agreement") with HDFC Bank Limited, a copy of which received by the company on 26/02/2025 to purchase an asset (Vehicle for business purpose) from the Orion Equipment.

The Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as Annexure-A.

You are requested to take the same on your record.

Thanking You,

Yours Faithfully,

FOR, AERON COMPOSITE LIMITED

CHIRAG CHANDULAL PATEL

MANAGING DIRECTOR

DIN: 03380703

Encl: As above

Place: Ahmedabad



AERON COMPOSITE LIMITED

CIN NO : L25209GJ2011PLC065419

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Annexure-A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
a.	Name(s) of parties with whom the agreement is entered	An Agreement for Loan and Guarantee ("the Agreement") has been entered into between AERON COMPOSITE LIMITED, (the Company/ Borrower) and HDFC Bank Limited (Lender).
b.	Purpose of entering into the agreement	Meeting the costs of acquiring of 1 no of ACE 14Tn Hydra (CE)
c.	Size of agreement	Rs. 22,52,000
d.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
e.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<p>The Agreement does not contain terms pertaining to right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure.</p> <p>Tenor: 37 Months</p> <p>Interest Payment: The Borrower agrees and undertakes that it shall pay an interest on the Facility Amount at the floating interest rate of 9.02% per annum.</p>
f.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Not Applicable
g.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
h.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable



i.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	<p>Details of the lender/borrower</p> <p>Lender: HDFC Bank Limited Borrower: Aeron Composite Limited Nature of the loan: Vehicle Loan Total amount of loan taken: Rs. 22,52,000 Date of execution of the loan agreement: 20/02/2025 Details of the security provided: 1 no of ACE 14Tn Hydra (CE) to be purchased by the company out of the facility amount granted to the company.</p>
j.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not Applicable
k.	<p>in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)</p> <p>i. name of parties to the agreement; ii. ii. nature of the agreement; iii. iii. date of execution of the agreement; iv. iv. details of amendment and impact thereof or reasons of termination and impact thereof.</p>	Not Applicable