

UTILIZATION OF IPO FUNDS CERTIFICATE

To, The Board of Directors of AERON COMPOSITE LIMITED

Subject: Certificate pursuant to NSE circular No. NSE/CML/2024/23 dated 5th September 2024 disclosure for utilization of issue proceeds in relation to the Initial Public Offer of Aeron Composite Limited ('The Company")

Dear Sir/Madam,

We have been requested to certify expenditure incurred by the Company in relation to the Initial Public Offer proceeds. For Certifying the below table, We reviewed documents, statements, papers, accounts etc. of the company on the proceeds of Public Issue, based on our review of the same, we hereby certify that up to September 30, 2024, The Company has utilized proceeds in following manner. The details required as per NSE Circular No. NSE/CML/2024/23 dated 5th September 2024 are mentioned below:

Original Object	Modified Object, if any	Original Allocation (₹ in Lakhs)	Modified Allocation, if any	Funds Utilised (₹ in Lakhs)	Amount of Deviation/ Variation for Quarter according to applicable object
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Capital	San de altreffange Mike	of these not Second	nethior Mile Milest	That Certainstants	i na tailliontal privateration
Expenditure		1 C S S			
requirements	a - Joseph Colorador				
towards setting	and the second second second second				NIL
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additional manufacturing	Network 2017 of		and the court	Aurola Halfaad	Baaraan in 1986 Dimensialiyaadi
unit	Salar - Maria	3,903.60	Strates-grap St	35.40	ya angi mpiran pisika pilintaken is
Issue related	(hely	(gar (residence))	SHOW .		NIL
Expenses	-	313.55		313.55	dinger (N
General		1			
corporate					NIL
purpose	-	1392.85	-	66.83	
Total	-	5,610.00	-	415.78	



A-403, Shapath IV, Opp. Karnavati Club, Near Chimanbhai Patel Institute, S.G. Highway, Prahladnagar, Ahemedabad - 380015. <u>Phone: 07946016546, E-mail : cadrt18@gmail.com</u>, Website : www.dineshrthakkar.com



We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Initial Public Offer (IPO) by the company for the half year ended September 30, 2024.

For, DINESH R THAKKAR & CO. CHARTERED ACCOUNTANTS FRN : 102612W

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FRN 102612W

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DINESH R. THAKKAR (PARTNER) M.NO.038216 UDIN: 24038216BKEEOR7836

PLACE : AHMEDABAD DATE : NOVEMBER 12,2024

A-403, Shapath IV, Opp. Karnavati Club, Near Chimanbhai Patel Institute, S.G. Highway, Prahladnagar, Ahemedabad - 380015. Phone: 07946016546, E-mail : cadrt18@gmail.com, Website : www.dineshrthakkar.com